

78.—Life Insurance on Assessment Plan, 1914-1918.

Items.	1914.	1915.	1916.	1917.	1918.
No. certificates taken.....	6,102	4,503	3,897	7,991	7,193
No. certificates become claims.....	2,203	2,072	2,243	2,550	2,647
	\$	\$	\$	\$	\$
Amount paid by members	2,443,861	2,332,594	1,931,898	5,776,737	2,679,637
Amount of certificates new and taken up.....	4,568,250	3,152,000	3,299,250	6,301,236	5,497,819
Net amount in force.....	119,008,814	100,421,755	91,681,224	109,691,288	129,053,773
Amount of certificates become claims.....	2,372,672	2,275,594	2,202,484	2,594,937	2,555,462
Claims paid.....	2,339,953	2,254,448	2,147,515	2,468,652	3,037,860
Unsettled claims—					
Not resisted.....	218,865	215,426	297,160	375,907	387,193
Resisted.....	8,000	8,000	5,500	1,000	2,500
Amount terminated by—					
Death.....	1,582,979	1,556,038	1,482,851	1,825,695	4,381,610
Surrender, expiry, or lapse, etc.....	24,581,265	22,015,141	11,928,616	8,266,146	14,849,510
Total terminated.....	26,164,244	23,571,179	13,411,467	10,091,841	19,231,120
Assets—					
Real estate.....	1,010,201	1,022,464	1,061,139	880,685	1,428,123
Loans on real estate.....	6,969,908	7,106,185	7,430,142	9,776,409	7,789,646
Policy Loans (Liens arising out of re-adjustment).....	-	19,101,153	18,579,639	25,567,695	26,013,580
Stocks, bonds and debentures.....	13,625,254	13,758,528	13,713,387	14,443,905	16,303,729
Cash on hand and in banks	1,012,246	1,026,428	749,659	993,669	264,221
Interest and rent due and accrued.....	268,875	397,529	464,285	590,270	747,850
Dues from members.....	120,679	178,022	93,364	164,970	164,346
Other assets.....	1,159,167	1,955,345	2,679,196	1,292,675	4,316,012
Total assets.....	24,166,330	44,545,654	44,770,811	53,710,278	57,027,507
Liabilities—					
Claims, unsettled.....	441,123	458,945	485,903	594,129	590,647
Reserve.....	-	41,395,398 ¹	43,241,785 ¹	48,963,644 ¹	53,550,029 ¹
Due on account of general expenses.....	5,568	8,971	4,962	20,722	2,159,159
Other liabilities.....	410,742	1,047,637	78,086	3,210,032	
Total liabilities.....	857,433	42,910,951	43,810,736	52,788,527	56,299,835
Income—					
Assessments.....	5,094,179	4,762,454	3,981,676	11,316,586	5,595,406
Fees and dues.....	302,528	268,644	242,928	316,293	173,837
Interest and rents.....	1,460,737	1,498,638	2,051,224	2,230,332	2,579,591
Other receipts.....	75,329	2,404	65,113	31,197	15,727
Total income.....	6,932,773	6,532,140	6,340,941	13,894,408	8,364,561
Expenditure—					
Paid to members.....	4,522,395	4,518,298	4,468,362	5,336,489	6,269,903
General expenses.....	822,937	459,990	446,683	778,301	1,091,611
Total expenditure.....	5,345,332	4,978,288	4,916,045	6,114,790	7,361,514
Excess of income over expenditure.....	1,587,441	1,553,852	1,425,896	7,779,618	1,003,047

¹Independent Order of Foresters \$40,783,811 in 1915, \$41,833,439 in 1916, \$43,763,143 in 1917, and \$43,803,952 in 1918, including a special war reserve of \$500,000 in 1916, \$1,000,000 in 1917, and \$1,600,000 in 1918.